



Republic of the Philippines  
**QUEZON CITY COUNCIL**  
Quezon City  
21<sup>st</sup> City Council

PR21CC-832

58<sup>th</sup> Regular Session

RESOLUTION NO. SP- **8474**, S-2021

A RESOLUTION PROMOTING AND ENCOURAGING AMONG ALL HOUSING LOAN BORROWERS OF THE HOME DEVELOPMENT MUTUAL FUND (PAG-IBIG FUND) WHOSE SUBJECT PROPERTY IS LOCATED WITHIN QUEZON CITY TO APPLY AND AVAIL OF THE SPECIAL HOUSING LOAN RESTRUCTURING PROGRAM OFFERED BY THE PAG-IBIG FUND IN COORDINATION WITH AND ASSISTANCE FROM THE LOCAL GOVERNMENT OF QUEZON CITY, HEADED BY THE CITY MAYOR, HONORABLE MA. JOSEFINA G. BELMONTE.

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*Introduced by Councilors MARIVIC CO PILAR and FRANZ S. PUMAREN.*

*Co-Introduced by Councilors Bernard R. Herrera, Lena Marie P. Juico, Dorothy A. Delarmente, M.D., Tany Joe "TJ" L. Calalay, Nicole Ella V. Crisologo, Victor V. Ferrer, Jr., Winston "Winnie" T. Castelo, Atty. Bong Liban, Eden Delilah "Candy" A. Medina, Ramon P. Medalla, Mikey F. Belmonte, Estrella C. Valmocina, Kate Galang-Coseteng, Matias John T. Defensor, Wencerom Benedict C. Lagumbay, Jorge L. Banal, Sr., Peachy V. De Leon, Imee A. Rillo, Resty B. Malañgen, Ivy L. Lagman, Hero M. Bautista, Jose A. Visaya, Karl Castelo, Patrick Michael Vargas, Shaira L. Liban, Ram V. Medalla, Allan Butch T. Francisco, Melencio "Bobby" T. Castelo, Jr., Rogelio "Roger" P. Juan, Diorella Maria G. Sotto-Antonio, Donato "Donny" C. Matias, Eric Z. Medina and Noe Dela Fuente.*

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WHEREAS, the Quezon City Government, through the Housing, Community Development and Resettlement Department (HCDRD), is aggressive in its program of creating affordable, safe and adequate housing units which are made available and accessible to the underprivileged and homeless sector;

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WHEREAS, the Local Government of Quezon City, through the City Mayor, Honorable Ma. Josefina G. Belmonte, acknowledges the assistance of other Government Agencies such as the Pag-Ibig Fund in providing underprivileged residents of Quezon City the capital needed to purchase the aforesaid housing units through its loan packages;

WHEREAS, the Pag-Ibig Fund has done its noble purpose in many years that has passed and has benefitted numerous residents in making their dreams a reality, that is a home that they own;

WHEREAS, in the unfortunate time that came this year which continues up to present, the widespread infection of COVID-19 virus has severely affected the lives of each and everyone. The way of life was adversely altered. Businesses, schools, and works had stopped at a sudden;

WHEREAS, the devastating effects of the needed quarantine takes its toll greatly on the low-income earners as entrepreneurs stopped their businesses and laid-off its workers;

WHEREAS, the beneficiaries of the affordable housing units of the Local Government of Quezon City belong to the low-income earners who were severed from employment, loss the opportunity to earn income, or simply cut-off from their small-incomed livelihood. Thus, in these times of hardship, they failed to pay their monthly amortization on time which resulted to incurring interests, penalties and surcharges;

WHEREAS, the Pag-Ibig Fund, noble in its purpose, created a program known as "Special Housing Loan Restructuring Program" and offers the same to its borrowers;

WHEREAS, the program shall provide qualified Pag-Ibig Housing loan borrowers the opportunity to keep their loans updated, secured with their homes and properties, especially during this pandemic when there is still uncertainty in realizing a stable income. It is intended to make the amortization payments affordable by condoning the penalties on the unpaid monthly amortization.

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58<sup>th</sup> Regular Session

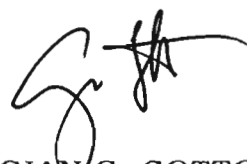
Res. No. SP- 8474, S-2021  
Page -3- PR21CC-832

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NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to promote and encourage, as it does hereby promote and encourage, among all housing loan borrowers of the Home Development Mutual Fund (Pag-Ibig Fund) whose subject property is located within Quezon City to apply and avail of the Special Housing Loan Restructuring Program offered by the Pag-Ibig Fund in coordination with and assistance from the Local Government of Quezon City, headed by the City Mayor, Honorable Ma. Josefina G. Belmonte.

ADOPTED: March 8, 2021.



GIAN G. SOTTO  
City Vice Mayor  
Presiding Officer

ATTESTED:



Atty. JOHN THOMAS S. ALFEROS III  
City Government Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on March 8, 2021 and was CONFIRMED on March 15, 2021.



Atty. JOHN THOMAS S. ALFEROS III  
City Government Dept. Head III

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